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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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# Press Release

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## Land Price Index – Second Half of 2017

The Central Bank of Sri Lanka (CBSL) compiles and analyses several indicators, in order to monitor the developments in the real estate sector. Accordingly, the Land Price Index (LPI) is compiled biannually covering the Colombo District since 1998. In the compilation process of LPI, CBSL uses the land price data collected by the Valuation Department of Sri Lanka covering around 50 centers of five Divisional Secretariat (DS) divisions<sup>1</sup> in the Colombo District. In view of the diverse nature of the land use and to maintain homogeneity, three indices for residential, commercial and industrial lands are computed separately. The overall LPI is computed by taking the average of these three sub-indices.

### Key Facts

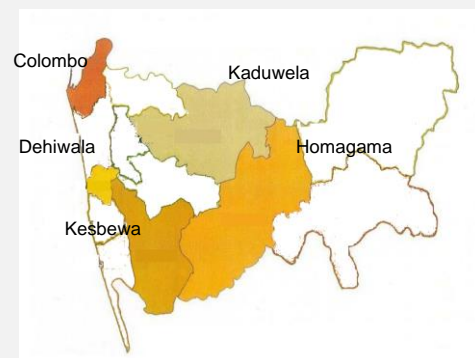
Increase of LPI for the end Dec. 2017  
(Y-O-Y)

**10.4%**

Increase of Sub-Indices for end Dec. 2017  
(Y-O-Y)

Residential	9.7%
Commercial	11.2%
Industrial	10.1%

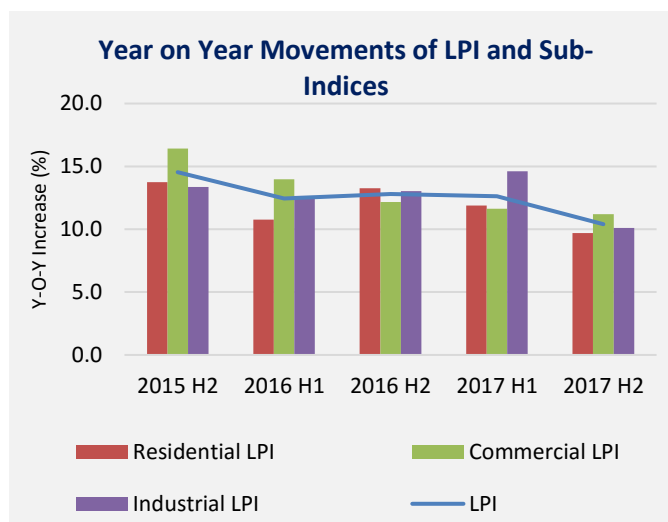
### DS Divisions in the Colombo District covered for the LPI



Source: Colombo District Secretariat

<sup>1</sup> Colombo, Dehiwala, Homagama, Kaduwela and Kesbewa are the five DS divisions considered in the LPI

On year on year basis for the period ending December 2017, LPI recorded a 10.4 per cent increase, continuing the recent trend in land price movements in the Colombo district. All three sub-indices of LPI (Residential, Commercial and Industrial) contributed to this increase. The recent movements of LPI and its sub-indices are provided below for the information of the general public.



**Table 1: Year on Year Percentage Change of LPI and its Sub-Indices**

Index	End Dec. 2015	End June 2016	End Dec. 2016	End June 2017	End Dec. 2017
<b>LPI</b>	<b>14.5</b>	<b>12.5</b>	<b>12.8</b>	<b>12.6</b>	<b>10.4</b>
Residential LPI	13.7	10.8	13.3	11.9	9.7
Commercial LPI	16.4	14.0	12.2	11.6	11.2
Industrial LPI	13.4	12.7	13.0	14.6	10.1