Sri Lanka (LKX)

SDDS - DQAF View

Category: Stock market: Share price index

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H.Header data

H.0.1 National Descriptor

[National Descriptor]

Sri Lanka

H.0.7 Data category notes

[Data category notes]

Stock market: Share price index

0. Prerequisites

0.1 Legal environment

0.1.1 Responsibility for collecting, processing, and disseminating statistics

[Laws and administrative arrangements specifying the responsibility for collecting, processing, and disseminating statistics]

Central Bank of Sri Lanka (CBSL) produces and disseminates statistics under the provisions of the Monetary Law Act, Section 35, which requires the Bank to submit to the minister in charge of Finance and Planning and to publish in an annual report a range of economic statistics.

Additional data are produced for the analytical and policy needs of the CBSL and are disseminated as a public service in a variety of publications of various frequencies, including the "Selected Weekly Economic Indicators," the monthly "Selected Economic Indicators," and the "Monthly Bulletin." These are available at the Central bank's web; http://www.cbsl.gov.lk/

0.1.2 Data sharing and coordination among data producing agencies

[Data sharing and coordination among data producing agencies are adequate.]

Economic Research Department of the CBSL ensures satisfactory coordination with the Colombo Stock Exchange (CSE).

0.1.3 Confidentiality of individual reporters' data

[Measures ensuring individual reporters' data are kept confidential and used for statistical purposes only.]

Confidentiality of reporting is ensured by Section 45 of the Monetary Law Act, which states that "...every officer of the Central Bank shall preserve and aid in preserving secrecy with regard to all matters relating to the affairs of any banking institution or of any client of such institution..."

0.1.4 Ensuring statistical reporting

[Legal mandates and/or measures to require or encourage statistical reporting.]

0.2 Resources

0.2.1 Staff, facilities, computing resources, and financing

[Staff, facilities, computing resources, and financing for statistical programs currently available as well as what would be required for programmed statistical outputs.]

0.2.2 Ensuring efficient use of resources

[Measures implemented to ensure efficient use of resources.]

0.3 Relevance

0.3.1 Monitoring user requirements

[How the relevance and practical utility of existing statistics in meeting users' needs are monitored.]

0.4 Quality management

0.4.1 Quality policy

[Processes in place to focus on quality.]

0.4.2 Quality monitoring

[Processes in place to monitor the quality of the statistical program.

0.4.3 Quality planning

[Processes in place to deal with quality considerations in planning the statistical program.]

1. Integrity

1.1 Professionalism

1.1.1 Impartiality of statistics

[Measures to promote impartiality in production of statistics.]

1.1.2 Selection of sources, methodology, and modes of dissemination

[Selection of sources, methodology, and modes of dissemination.]

The CBSL has independence with regard to release of data and methodology for compiling data.

1.1.3 Commenting on erroneous interpretation and misuse of statistics

[Entitlement to, opportunity for, and historical frequency of, comment on erroneous interpretation and misuse of statistics by the appropriate statistical entity.]

1.2 Transparency

1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination

[Disclosure of terms and conditions for statistical collection, processing, and dissemination.]

1.2.2 Internal governmental access to statistics prior to release

[Disclosure of Internal governmental access to statistics prior to their release.]

There is no access to data before they are released to the public. In a number of cases (e.g. national accounts) other agencies cooperate in the production of the data.

1.2.3 Attribution of statistical products

[Identification of statistical agencies/units producing disseminated statistics.]

There is no commentary by senior government officials on the release of any data by the CBK. In many cases, the data release contains a detailed technical commentary.

1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.

[Advance notice of major changes in methodology, source data, and statistical techniques.]

Major changes in methodology are usually introduced in the CBSL "Annual Report" and these changes are accompanied by detailed methodological commentary.

1.3 Ethical standards

1.3.1 Guidelines for staff behavior

[Measures implementing and enforcing guidelines for staff behavior.]

2. Methodology

2.1 Concepts and definitions

2.1.1 Concepts and definitions

[Degree to which the overall structure of concepts and definitions follows internationally accepted standards, guidelines, or good practices.]

The Central Bank of Sri Lanka re-disseminates data on two share price indices of the Colombo Stock Exchange—the CSE All-Share Price Index and the S&P SL 20 Index. Index values are calculated on an on-going basis during the trading session, with the closing values published at the end of each session.

The All Share Price Index (ASPI) is a market capitalization weighted index where the weight of any company is taken as the number of ordinary shares listed in the market. This weighting system allows the price movements of larger companies to have a greater impact on the index. Such a weighting system was adopted on the assumption that the general economic situation has a greater influence on larger companies than on smaller ones.

The S&P Sri Lanka 20 covers the largest and most liquid stocks from the Sri Lankan equity market and is designed to be the basis for tradable products. The index is based on S&P Indices' global index methodology, which provides consistency, transparency and liquidity. Index constituents are the 20 largest blue chip companies chosen from the universe of all stocks listed on Colombo Stock Exchange. The indices are calculated using a capped market capitalization-weighting scheme (capped at 15%).

2.2 Scope

2.2.1 Scope

2.2.1.1 Scope of the data

[Scope of the data.]

2.2.1.2 Exceptions to coverage

[Exceptions to coverage.]

2.2.1.3 Unrecorded activity

[Unrecorded activity.]

2.3 Classification/sectorization

2.3.1 Classification/sectorization

[Broad consistency of classification/sectorization systems used with internationally accepted standards, guidelines, or good practices.]

2.4 Basis for recording

2.4.1 Valuation

[Types of prices (market, historical, administrative, basic, purchasers', producer, etc.) used to value flows and stocks.]

2.4.2 Recording basis

[Degree to which recording meets requirements for accrual accounting.]

2.4.3 Grossing/netting procedures

[Broad consistency of grossing/netting procedures with internationally accepted standards, guidelines, or good practices.]

3. Accuracy and reliability

3.1 Source data

3.1.1 Source data collection programs

[Comprehensiveness of source data from administrative and survey data collection programs, and appropriateness of the collection modality for country-specific conditions.]

The primary source for all indices is market data from CSE

3.1.2 Source data definitions, scope, classifications, valuation, and time of recording

[Degree to which source data approximate the definitions, scope, classifications, valuation, and time of recording required (as described in 2.1.1-2.4.3).]

3.1.3 Source data timeliness

[Source data timeliness relative to what is required for producing statistical outputs whose timeliness meets applicable data standard (SDDS requirements or GDDS recommendations).]

3.2 Assessment of source data

3.2.1 Source data assessment

[Routine assessment of source data—including censuses, sample surveys, and administrative records (e.g., for coverage, sample error, response error, and nonsampling error); whether assessment results are monitored; how results are used to guide statistical processes.]

3.3 Statistical techniques

3.3.1 Source data statistical techniques

[Statistical techniques in data compilation to deal with data sources (e.g., to align them with target concepts from 2.1.1).]

3.3.2 Other statistical procedures

[Statistical techniques employed in other statistical procedures (e.g., data adjustments and transformations, and statistical analysis).]

3.4 Data validation

3.4.1 Validation of intermediate results

[Assessment and investigation of statistical discrepancies in intermediate data.]

3.4.2 Assessment of intermediate data

[Assessment and investigation of statistical discrepancies in intermediate data.]

3.4.3 Assessment of discrepancies and other problems in statistical outputs

[Investigation of statistical discrepancies and other potential indicators of problems in statistical outputs.]

3.5 Revision studies

3.5.1 Revision studies and analyses

[Periodicity with which studies and analyses of revisions are carried out; whether and how they are used internally to inform statistical processes (see also 4.3.3).]

4. Serviceability

4.1 Periodicity and timeliness

4.1.1 Periodicity

[Periodicity of statistical outputs relative to applicable dissemination standard (SDDS requirement or GDDS recommendation).]

Daily

4.1.2 Timeliness

[Timeliness of statistical outputs relative to applicable dissemination standard (SDDS requirement or GDDS recommendation).]

Next day

4.2 Consistency

4.2.1 Internal consistency

[Consistency of statistics within the dataset.]

The CSE's Internet website (http://www.cse.lk) disseminates data on individual and sectoral share prices, which permit cross-checks and verification of the reasonableness of the data.

4.2.2 Temporal consistency

[Consistency or reconcilability of statistics over a reasonable period of time.]

4.2.3 Intersectoral and cross-domain consistency

[Consistency or reconcilability of statistics with those obtained through other data sources and/or statistical frameworks.]

4.3 Revision

4.3.1 Revision schedule

[Transparency and regularity of revision schedule.]

No revision schedule

4.3.2 Identification of preliminary and/or revised data

[Identification of preliminary and/or revised data.]

4.3.3 Dissemination of revision studies and analyses

[Dissemination of revision studies and analyses (see also 3.5.1).]

5. Accessibility

5.1 Data

5.1.1 Statistical presentation

[Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).]

Data are re-disseminated on the following items.

1. ASPI Index
2. S&P SL20 Index
3. Average daily turnover
4. Market capitalisation

5.1.2 Dissemination media and format

5.1.2.1 Hard copy - New release

[Hard copy - New release.]

5.1.2.2 Hard copy - Weekly bulletin

[Hard copy - Weekly bulletin.]

"Selected Weekly Economic Indicators," Central Bank of Sri Lanka (weekly data).

5.1.2.3 Hard copy - Monthly Bulletin

[Hard copy - Monthly Bulletin.]

"Selected Economic Indicators," Central Bank of Sri Lanka.

5.1.2.4 Hard copy - Quarterly bulletin

[Hard copy - Quarterly bulletin.]

5.1.2.5 Hard copy - Other

[Hard copy - Other.]

5.1.2.6 Electronic - On-line bulletin or data

[Electronic - On-line bulletin or data.]

Data available at www.cbsl.lk and www.cse.lk

5.1.2.7 Electronic - Other

[Electronic - Other.]

5.1.3 Advance release calendar

[Pre-announcement of the release schedule for statistics.]

5.1.3.1 ARC Note

[ARC Note.]

5.1.4 Simultaneous release

[Degree to which statistics are made available to all users at the same time, and modalities used to achieve this.]

5.1.5 Dissemination on request

[Dissemination on request of unpublished but non-confidential statistics.]

5.2 Metadata

5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques

[Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques, including annotation of differences from internationally accepted standards, guidelines.]

Share price indices are disseminated on the CSE's Internet website (http://www.cse.lk).

5.2.2 Disseminated level of detail

[Customization of detail and format of tables for the target groups of users.]

5.3 Assistance to users

5.3.1 Dissemination of information on contact points

[Dissemination of information on contact points for each subject field.]

5.3.2 Availability of documents and services catalogs

[Dissemination of catalogs of publications, documents, and other services, including information on any charges.]

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