

List of Acronyms

ACU	Asian Clearing Union	CEA	Central Environment Authority
AD	Aggregate Demand	CEB	Ceylon Electricity Board
ADB	Asian Development Bank	CEPA	Comprehensive Economic Partnership Agreement
AITC	Apparel Innovation and Training Centre	CFC	Ceylon Fisheries Corporation
ALDL	Agro-Livestock Development Loan Scheme	CFL	Compact Fluorescent Light
ALFEA	Association of Licensed Foreign Employment Agencies	CFS	Consumer Finance and Socio-Economic Survey
APMA	Agriculture Product Marketing Board	CIDA	Canadian International Development Agency
APO	Asian Productivity Organisation	CIF	Cost Insurance Fright
APTA	Asia-Pacific Trade Agreement	CIT	Cheque Imaging and Truncation
ARF	Agency Results Framework	CIS	Commonwealth of Independent States
ARM	Adjustable Rate Mortgages	CLPL	Cairn Lanka Private Limited
ASPI	All Share Price Index	CNCI	Ceylon National Chamber of Industries
ATF	Agreement on Trade Facilitation	COLA	Cost of Living Allowance
ATM	Automated Teller Machine	CP	Commercial Paper
AWCMR	Average Weighted Call Money Rate	CPC	Ceylon Petroleum Corporation
AWDR	Average Weighted Deposit Rate	CPEP	Colombo Port Expansion Project
AWFDR	Average Weighted Fixed Deposit Rate	CPF	Contributory Pension Fund
AWLR	Average Weighted Lending Rate	CPI	Consumer Price Index
AWPR	Average Weighted Prime Lending Rate	CPO	Central Project Office
BCP	Business Continuity Plan	CRI	Coconut Research Institute
BIA	Bandaranaike International Airport	CRIB	Credit Information Bureau
BIADP	Bandaranaike International Airport Development Project	CRIMS	Credit Information Management Systems
BIMST-EC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	CSE	Colombo Stock Exchange
BIS	Bank for International Settlement	CTA	Colombo Tea Auction
BIS	Bureau of Indian Standards	CTC	Cut, Tear and Curl
BOC	Bank of Ceylon	CWDCS	Country Wide Data Collection System
BOI	Board of Investment	DBU	Domestic Banking Unit
BOP	Balance of Payments	DA	Document against Acceptance
BOT	Build Operate and Transfer	DA	Document of Acceptance
BPO	Business Process Outsourcing	DC	Desiccated Coconut
BPS	Basis Points	DCS	Department of Census and Statistics
BSD	Bank Supervision Department	DDR	Doha Development Round
C&F	Cost & Freight	DEF	District Enterprise Forum
CAR	Capital Adequacy Ratio	DFCC	Development Finance Corporation of Ceylon
CARAMELS	Capital, Assets, Reinsurance, Actural, Management, Earnings, Liquidity, Solvency - Rating System	DHF	Dengue Haemorrhagic Fever
CAREP	Conflict Affected Region Emergency Project	DOA	Department of Agriculture
CBG	Criteria Based Grant	DOP	Department of Posts
CBO	Community Based Organizations	DRS	Disaster Recovery Site
CBSL	Central Bank of Sri Lanka	DSGE	Dynamic Stochastic General Equilibrium
CCB	Coconut Cultivation Board	DvP	Delivery versus Payment
CCPI	Colombo Consumers' Price Index	ECB	External Commercial Borrowings
CDA	Coconut Development Authority	E- CUSDEC	Electronic Customs Declaration
CDD	Customer Due Diligence	EDB	Export Development Board
CDCPI	Colombo District Consumers' Price Index	EDI	Electronic Data Interchange
CDO	Collateralised Debt Obligations	EDRS	Export Development Reward Scheme
CDM	Clean Development Mechanism	EETI	Electrical and Electronic Technology Incubator
		EEZ	Exclusive Economic Zone
		EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale
		EIA	Environment Impact Assessment
		EIB	European Investment Bank

EPF	Employees' Provident Fund	ICTAD	Institute for Construction Training and Development
EPL	Environment Protection Licence	IDB	Industrial Development Board
ESC	Economic Service Charge	IDD	International Direct Dialling
ESDFP	Education Sector Development Framework and Programme	IDP	Internally Displaced Persons
ETF	Employees' Trust Fund	IDR	Issuer Default Ratings
EU	European Union	IDRC	International Development Research Centre
FAC	Fuel Adjustment Charge	IFAD	International Fund for Agricultural Development
FAO	Food and Agriculture Organisation	IFC	International Finance Corporation
FC	Finance Company	IFF	Investor Facilitation Forum
FC	Finance Commission	IFRS	International Financial Reporting Standards
FCA	Finance Companies Act	IIT	Indian Institute of Technology
FCCISL	Federation of Chambers of Commerce and Industries of Sri Lanka	ILF	Intra-day Liquidity Facility
FDI	Foreign Direct Investment	ILO	International Labour Organization
FM	Frequency Modulation	IMF	International Monetary Fund
FMEP	Fiscal Management Efficiency Project	IOC	International Oil Company
FMRP	Fiscal Management Reform Programme	IP	Internet Protocol
FOB	Free on Board	IPI	Industrial Production Index
FSC	Forward Sale Contract	IPP	Independent Power Producers
FTAs	Free Trade Agreements	IPO	Initial Public Offer
FX swaps	Foreign Exchange SWAPs	IPHT	Institute of Post Harvest Technology
G-8	Group of Eight (Canada, France, Germany, Italy, Japan, Russia, UK and US)	IPI	Industrial Production Index
GAMS	Government Asset Management System	IPVPN	Internet Protocol Virtual Private Network
GAP	Good Agricultural Practices	IRB	Internal Ratings Based
GDE	Gross Domestic Expenditure	IRD	Inland Revenue Department
GDP	Gross Domestic Product	IRIC	Inter Regulatory Institutions Council
GFC	Global Financial Crisis	ISFTA	Indo-Sri Lanka Free Trade Agreement
GMP	Good Manufacturing Practices	ISIC	International Standard Industrial Classification
GNP	Gross National Product	IT	Information Technology
GPRS	General Packet Radio Service	ITE	Intra-group Transaction and Exposure
GSLI	Global Services Location Index	ITES	Information Technology Enabled Services
GSM	Global System Mobile	IVR	Interactive Voice Response
GSP	Generalised System of Preferences	JBIC	Japan Bank for International Co-operation
GSP	Generalised System of Preferences Plus	JCT	Jaya Container Terminal
GSTP	Global System of Trade Preferences	JICA	Japanese International Cooperation Agency
GTH	Global Telecommunications Holdings	JAAP	Joint Apparel Association Forum
GWG	Garments Without Guilt	KPO	Knowledge Process Outsourcing
HACCP	Hazard Analysis Critical Control Point	LAN	Local Area Network
HDFC	Housing Development Finance Corporation Bank	LC	Letter of Credit
HDI	Human Development Index	LCB	Licensed Commercial Bank
HIES	Household Income and Expenditure Survey	LCCL	Lanka Coal Company Ltd.
HP	Hire Purchase	LCPL	LankaClear (Pvt) Ltd.
HS	Hormonized Commodity Description and Coding System	LDB	Lankaputhra Development Board
HSDPA	High Speed Downlink Packet Access	LDC	Least Developed Countries
IAS	International Accounting Standards	LFC	Licensed Finance Company
IBSL	Insurance Board of Sri Lanka	LFPR	Labour Force Participation Rate
IAC	Inter-Agency Committee	LFSB	Lanka Financial Services Bureau
ICASL	Institute of Chartered Accountants in Sri Lanka	LG	Local Government
ICT	Information and Communication Technology	LGII	Lanka Government Information Infrastructure
ICTA	Information and Communication Technology Agency	LIOC	Lanka Indian Oil Company
		LIBOR	London Interbank Offered Rate
		LMFI	Licensed Micro Finance Institution

LNG	Liquid Natural Gas	NECCDP	North East Coastal Community Development Project
LP	Liquid Petroleum		
LSB	Licensed Specialised Bank	NEDA	National Enterprises Development Authority
LTE	Long-Term Evolution	NEER	Nominal Effective Exchange Rate
MBIs	Market Based Instruments	NFA	Net Foreign Assets
MBSs	Mortgage – Backed Securities	NFF	Net Foreign Financing
MC	Municipal Council	NFIA	Net Factor Income from Abroad
MDGs	Millennium Development Goals	NFIDC	Net-Food Importing Developing Country
MEAs	Multilateral Environment Agreements	NGJA	National Gem & Jewellery Authority
MFA	Multi-Fibre Arrangement	NHDA	National Housing Development Authority
MFI	Micro Finance Institution	NLDB	National Livestock Development Board
MFN	Most Favoured Nation	NOC	National Oil Company
MICE	Meetings, Incentives, Convention and Exhibitions	NOP	Net Open Position
MIC	Ministry of Industry and Commerce	NPC	National Payment Council
MIMT	MAS Institute of Management Technologies	NPL	Non Performing Loan
MLCPI	Matale District Consumer Price Index	NRCP	North Road Connectivity Project
MLGPC	Ministry of Local Government and Provincial Councils	NRRP	Nothern Road Rehabilitation Project
		NRFC	Non Resident Foreign Currency (Account)
MLA	Monetary Law Act	NRI	Network Readiness Index
MLP	Marginal Labor Productivity	NSB	National Savings Bank
MOFP	Ministry of Finance & Planning	NSBM	National School of Business Management
MOH	Medical Officer of Health	NSDS	National Sustainable Development Strategy
MOP	Margin of Preferences	NSF	National Science Foundation
MOU	Memorandum of Understanding	NTT	Nippon Telecommunication and Telegraphs Ltd.
MOP	Muriate of Potash	NVQ	National Vocational Qualifications
MPC	Monetary Policy Committee	NWS&DB	National Water Supply and Drainage Board
MOU	Memorandum Of Understanding	OBU	Offshore Banking Unit
MPCC	Monetary Policy Consultative Committee	OFC	Other Field Crops
MPI	Milanka Price Index	OLPC	One Laptop Per Child
MRA	Master Repurchase Agreement	OMO	Open Market Operations
MRCPI	Matara District Consumer Price Index	OTC	Over The Counter
MRIA	Mattala Rajapaksa International Airport	PAFMIS	Public Accounting and Fiscal Management Information System
MSL	Mean Sea Level		
MTDC	Malaysian Technology Development Corporation	PAL	Port and Airport Development Levy
MTMFF	Medium Term Macro Fiscal Framework	PAMP	Poverty Alleviation Microfinance Project
NAMA	Non-Agricultural Market Access	PAMPFRS	Poverty Alleviation Microfinance Programme Revolving Fund Scheme
NAQDA	National Agriculture Development Authority		
NAV	Net Assets Value	PB	People’s Bank
NBN	National Backbone Network	PC	Provincial Council
NBT	Nation Building Tax	PCB	Printed Circuit Board
NCCSL	National Chamber of Commerce of Sri Lanka	PCE	Private Consumption Expenditure
NCDs	Non-Communicable Diseases	PD	Primary Dealer
NCE	National Centre of Excellence	PDD	Public Debt Department
NCG	Net Credit to the Government	PDO	Project District Office
NCP	North Central Province	PEACE	Pro - Poor Economic Advancement and Community Enhancement
NCRCS	New Comprehensive Rural Credit Scheme		
NCRE	Non-Conventional Renewable Energy	PFI	Participating Financial Institutions
NCSD	National Council for Sustainable Development	PI	Participating Institutions
NDA	Net Domestic Assets	PPA	Power Purchase Agreements
NDB	National Development Bank	PPF	Private Provident Fund
NDF	Net Domestic Financing	PPP	Public-Private Partnership
NDTF	National Development Trust Fund	PRGT	Poverty Reduction and Growth Trust
NEC	National Economic Council	PRDS	Petroleum Resources Development Secretariat

PS	Pradesheeya Sabha		Upgrading Project
PSPF	Public Sector Provident Fund	SLA	SriLankan Airlines
PSDG	Province Specific Development Grant	SLAPMA	Sri Lanka Agricultural Products Marketing Authority
PSFTA	Pakistan-Sri Lanka Free Trade Agreement		
PSDP	Province Specific Development Projects	SLBA	Sri Lanka Banks' Association
PSMS	Premium Short Message Service	SLBFE	Sri Lanka Bureau of Foreign Employment
PUCSL	Public Utilities Commission of Sri Lanka	SLC	Specialised Leasing Company
QLFS	Quarterly Labour Force Survey	SLC	Sri Lanka Customs
RADA	Reconstruction and Development Agency	SLCPI	Sri Lanka Consumers' Price Index
RAMIS	Revenue Administration Information System	SLCSMI	Sri Lanka Chamber of Small and Medium Industries
RBM	Results Based Monitoring		
R&D	Research and Development	SLDB	Sri Lanka Development Bond
RDA	Road Development Authority	SLECIC	Sri Lanka Export Credit Insurance Corporation
RDB	Regional Development Bank	SLEDB	Sri Lanka Export Development Board
RDD	Rubber Development Department	SLIBOR	Sri Lanka Interbank Offered Rate
REEL	Real Estate Exchange Ltd	SLIIT	Sri Lanka Institute of Information Technology
REER	Real Effective Exchange Rate	SLIPS	Sri Lanka Inter-bank Payment System
RES	Rural Electrical Scheme	SLINTec	Sri Lanka Institute of Nanotechnology
RFSDP	Rural Financial Sector Development Project	SLNBB	Sri Lanka Nation Building Bond
RFP	Request for Proposals	SLPA	Sri Lanka Ports Authority
RIDL	Regional Infrastructure Development Levy	SLR	Sri Lanka Railways
RNNFC	Resident Non National Foreign Currency Deposits	SLSI	Sri Lanka Standards Institute
ROA	Return on Assets	SLSPC	Sri Lanka State Plantation Corporation
ROE	Return on Equity	SLT	Sri Lanka Telecom PLC
ROO	Rules of Origin	SLTB	Sri Lanka Transport Board
RPI	Retail Price Index	SLTDA	Sri Lanka Tourism Development Authority
RPPF	Road Projects Preparatory Facility	SME	Small and Medium Enterprises
RRI	Rubber Research Institute	SNG	Sub National Government
RSDP	Road Sector Development Project	SNBFI	Supervision of Non-Bank Financial Institutions
RTGS	Real Time Gross Settlement	SOE	State Owned Enterprise
RWCAR	Risk Weighted Capital Adequacy Ratio	SOREM	Sapugaskanda Oil Refinery Expansion and Modernisation
RWS	Rural Water & Sanitation	SPCDRF	Second Perennial Crop Development Project Revolving Fund
SAARC	South Asian Association for Regional Co-operation	SRA	Sovereign Rating Advisor
SAFTA	South Asian Free Trade Agreement	SRC	Sovereign Rating Committee
SAGT	South Asia Gateway Terminals Ltd.	SRI	Sugar Research Institute
SAPTA	South Asian Preferential Trade Agreement	SRL	Social Responsibility Levy
SATIS	SAARC Framework Agreement on Trade in Services	SRR	Statutory Reserve Ratio
SBA	Stand-By Arrangement	SSS System	Scripless Securities Settlement System
SBL	Single Borrower Limit	SSDS	Scripless Securities Depository System
SBRP	Small Business Revival Project	STAART	Sri Lanka Tsunami Affected Areas Recovery and Take-Off Project
SCL	Special Commodity Levy	SVAR	Structural Vector Auto Regression
SDR	Special Drawing Rights	S&P	Standard and Poor
SLSEA	Sri Lanka Sustainable Energy Authority	TAARP	Tsunami Affected Areas Rehabilitation Programme
SEA	Strategic Environmental Assessment	TAAR	Rehabilitation of Roads in Tsunami Affected Areas
SEC	Securities and Exchange Commission	TB	Tuberculosis
SEMA	Strategic Enterprise Management Agency	TBI	Technology Business Incubator
SFLCP	Small Farmers and Landless Credit Project	TCCS	Thrift and Credit Co-operative Society
SHG	Self Help Group	TD-PRF	Tea Development Project Revolving Fund
SLCSI	Sri Lanka Chamber of Small Industries	TDF	Technology Development Fund
SIRUP	Small Scale Infrastructure Rehabilitation and	TERP	Tsunami Emergency Recovery Programme